

JANUARY 2003  
MASSACHUSETTS DEPARTMENT OF REVENUE  
FINAL MONTHLY REVENUES  
(dollar amount in thousands)

JANUARY	CHANGE FY2002- FY2003			
	FY2002	FY2003	AMOUNT	PERCENT
Total Taxes *	\$1,579,955	\$1,486,262	(\$93,692)	(5.9) %
Net Income	1,079,946	986,591	(93,355)	(8.6)
Withholding	669,024	634,377	(34,647)	(5.2)
Total Sales & Use	394,321	373,296	(21,026)	(5.3)
Regular Sales	302,266	285,167	(17,099)	(5.7)
Net Corporate	(17,820)	(15,310)	2,510	14.1
Business Excise				
Banks, Insurance, Public Utilities	10,222	2,646	(7,576)	(74.1)
Other Excises**	113,285	139,040	25,755	22.7

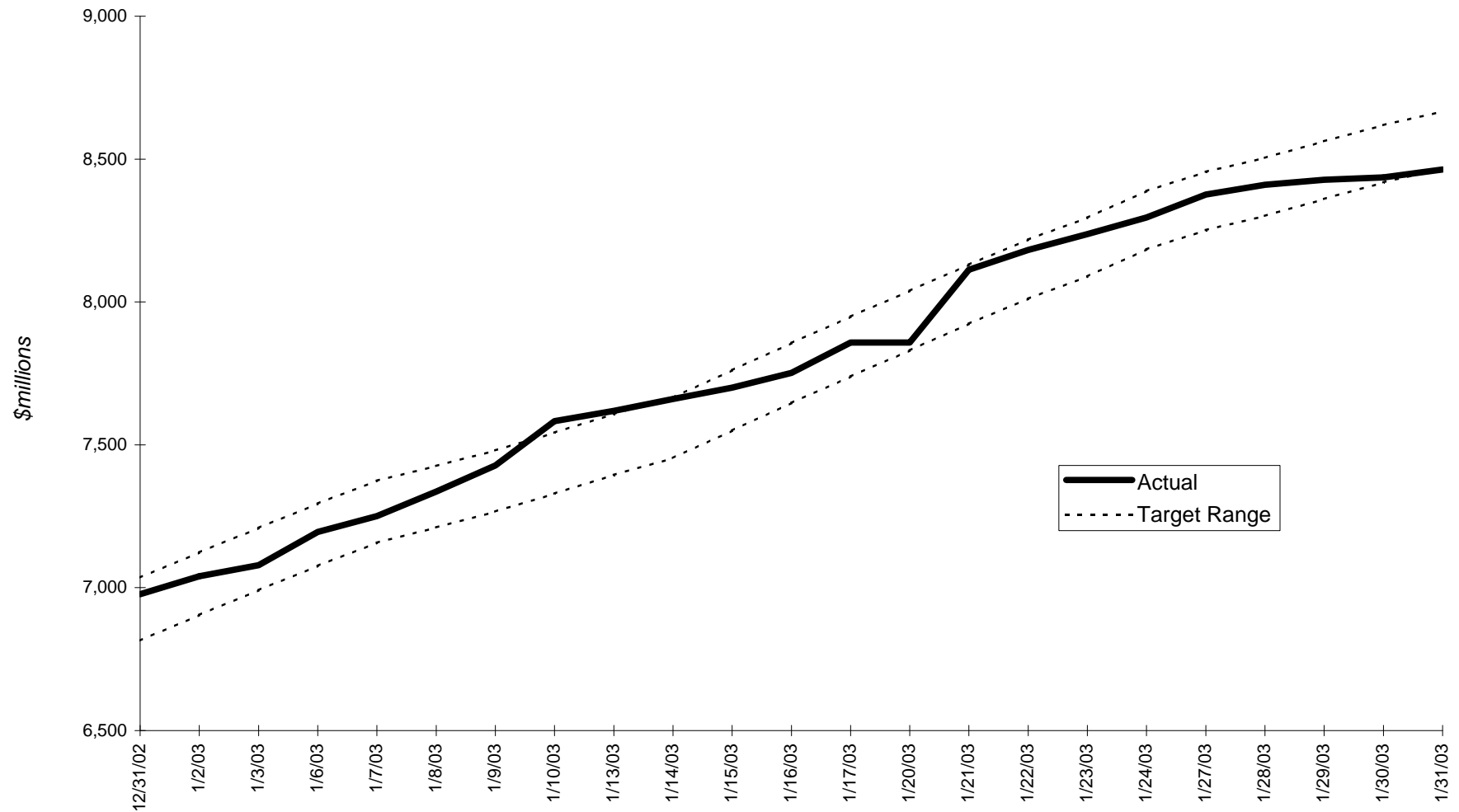
YEAR-TO-DATE (JULY - JANUARY)	CHANGE FY2002- FY2003				BENCHMARK YEAR-TO-DATE RANGE (In Millions)
	FY2002	FY2003	AMOUNT	PERCENT	
Total Taxes *	\$8,585,067	\$8,463,561	(\$121,506)	(1.4) %	6,815 - 7,035
Net Income	5,128,254	4,769,375	(358,879)	(7.0)	
Withholding	4,356,746	4,153,594	(203,152)	(4.7)	
Total Sales & Use	2,240,479	2,249,577	9,097	0.4	
Regular Sales	1,588,550	1,585,539	(3,011)	(0.2)	
Net Corporate	142,845	218,498	75,653	53.0	
Business Excise					
Banks, Insurance, Public Utilities	207,077	225,459	18,383	8.9	
Other Excises**	866,412	1,000,652	134,241	15.5	

\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for January, containing DOR's final revenue figures, is published after the eighth working day of February.

## FY2003 Year-to-Date Tax Revenue through Jan. 31, 2003



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14.461 billion (plus \$684 million in MBTA transfer funds)